



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	03-11-2023	02-11-2023	Chng	%Chng
Spot	19230.6	19133.25	97.35	0.51%
Fut	19296	19238.85	57.15	0.30%
Open Int	11420800	11764400	-343600	-2.92%
Implication	SHORT COVERING			
BankNifty	03-11-2023	30-10-2023	Chng	%Chng
Spot	43318.25	43017.2	301.05	0.70%
Fut	43506.8	43320.55	186.25	0.43%
Open Int	2440185	2573985	-133800	-5.20%
Implication	SHORT COVERING			

Nifty Technical View : 06-11-2023

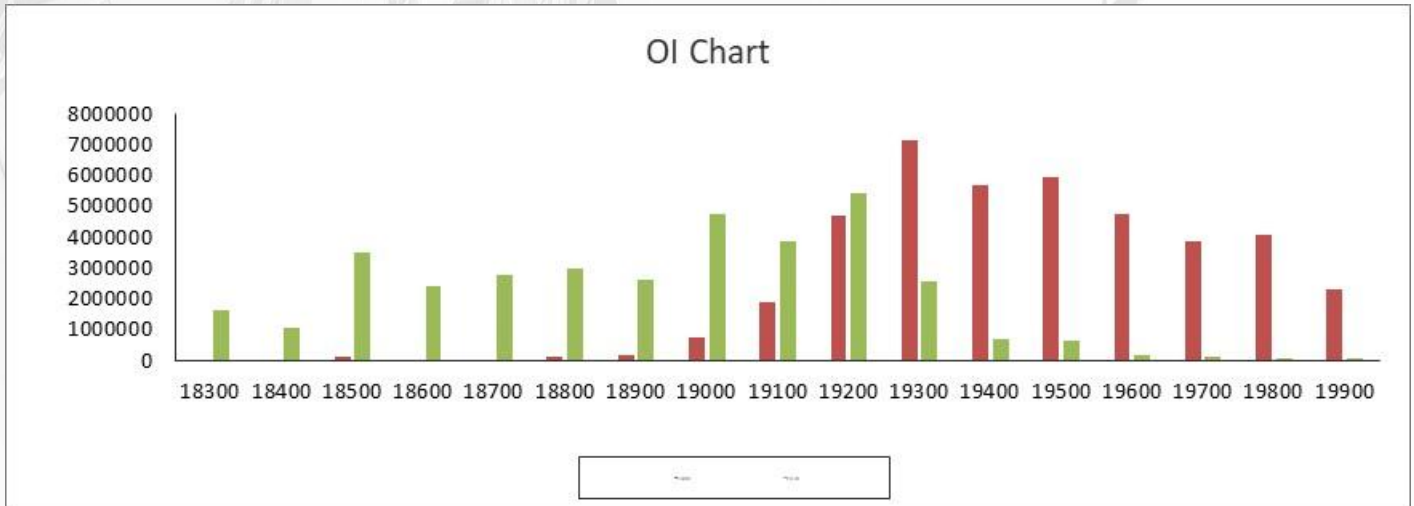
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19230.6	19174	19202	19239	19268	19305

Nifty opened with an upward gap and remained lackluster within narrow trading range throughout the day. Nifty closed at 19231 with a gain of 97 points. On the daily chart the index has formed a small Bearish candle with shadows on either side indicating indecisiveness amongst participants regarding the direction. The chart pattern suggests that if Nifty breaks and sustains below 19200 level it would witness selling which would lead the index towards 19100-19000 levels. However if index crosses above 19280 level it would witness pullback rally which would take the index towards 19350-19400.

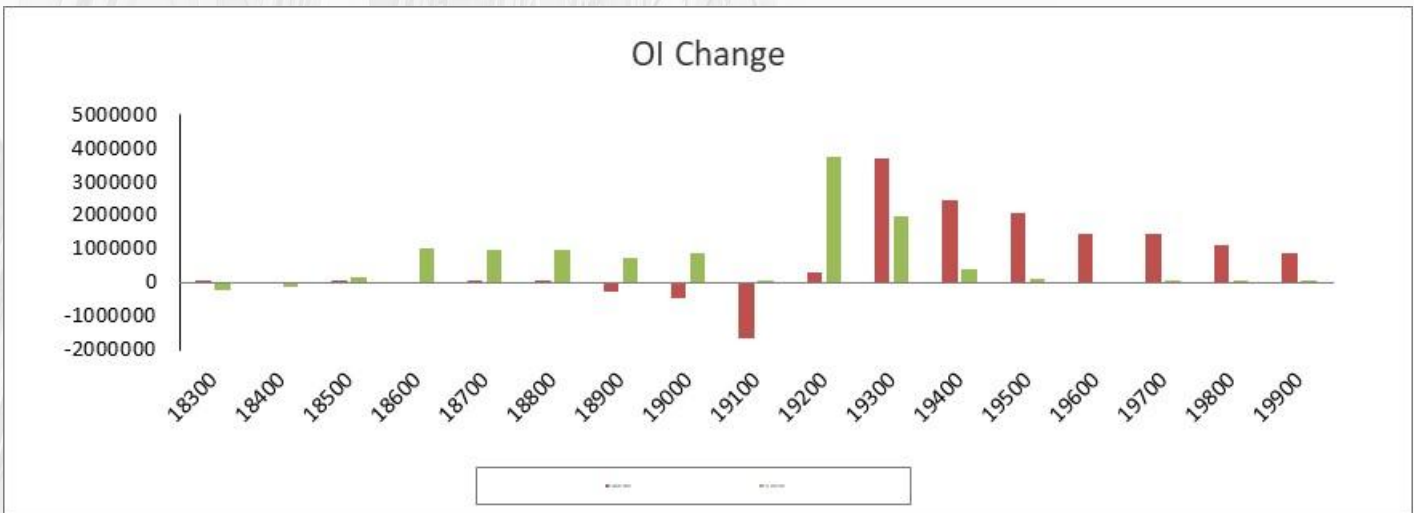


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 09-11-2023



Nifty Open Interest Change : Weekly Expiry 09-11-2023



- India Volatility Index (VIX) changed by -1.42% and settled at 10.92.
- The Nifty Put Call Ratio (PCR) finally stood at 0.79 vs. 0.83 (02/11/2023) for 09 Nov. 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19300 with 71.33 lacs followed by 19500 with 59.62 Lacs and that for Put was at 19200 with 54.48 lacs followed by 19000 with 47.41 lacs.
- The highest OI Change for Call was at 19300 with 37.01 lacs Increased and that for Put was at 19200 with 37.47 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19300– 19000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LALPATHLAB 30 Nov 2023	2605	5.97	1164600	34.56	2472	2693
MCX 30 Nov 2023	2525	4.52	3101200	21.81	2448	2568
ONGC 30 Nov 2023	189.4	1.77	33264000	17.22	187	191
PETRONET 30 Nov 2023	197.7	0.76	38391000	13.51	196	199
GODREJPROP 30 Nov 2023	1793.6	3.84	3904025	13.08	1733	1835

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
MRF 30 Nov 2023	107922.1	-2.97	55935	29.87	106090	111077
CHOLAFIN 30 Nov 2023	1136.75	-4.05	14672500	16.14	1104	1196
ALKEM 30 Nov 2023	3816.25	-0.12	1155400	13.74	3797	3855
BAJAJFINSV 30 Nov 2023	1538.95	-2.69	8475000	9.52	1518	1579
MOTHERSON 30 Nov 2023	90.9	-1.89	80684400	8.68	90	93

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
LICHSGFIN 30 Nov 2023	463.9	2.89	24938000	-9.9	453	473
HEROMOTOCO 30 Nov 2023	3108.5	1.33	3427200	-7.09	3086	3128
INFY 30 Nov 2023	1395.7	1.21	22722800	-7	1386	1403
ZYDUSLIFE 30 Nov 2023	587.35	1.14	6531300	-5.95	583	591
GUJGASLTD 30 Nov 2023	420.3	2.25	8191250	-4.93	416	425

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CHAMBLFERT 30 Nov 2023	283.9	-0.49	15057500	-1.47	280	288
GNFC 30 Nov 2023	694.15	-1.02	10622300	-1.29	690	702
GRASIM 30 Nov 2023	1899.45	-0.32	9426850	-0.97	1891	1915
AUBANK 30 Nov 2023	669	-0.04	13538000	-0.84	666	673
INDIACEM 30 Nov 2023	208.4	-0.67	22930300	-0.65	206	211

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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